

Buy

KNR Constructions Ltd.

21st November, 2023

Buy

Target : 320

Stop Loss : 268

CMP : 284

Range : 284-287

Period : 1 Month



KNR Constructions Ltd. (KNRCON)

- ▲ KNR Constructions has been a steady performer within the infra space, maintaining long term uptrend since 2014.
- ▲ After the last up move to its record high, it spent nearly two years in a consolidation phase, which finally ended in August 2023. It inched marginally higher post that breakout and formed a higher pivot now.
- ▲ The chart pattern combined with the recent surge in volumes indicates the resumption of the up move. We thus recommend creating long positions in the mentioned zone.



Open Calls

Running Recommendations					
Scrip Symbol	Rec. Date	Rec. Price	Closing Price (20th Nov., 2023)	S/L	Target
CIEINDIA	15-Nov-23	488	500.60	465	540
*Trail SL					

Performance of Closed Recommendations					
Scrip Symbol	Rec. Date	Rec. Price	Closing On	Return %	Remarks
KRBL	07-Sep-23	438	13-Sep-23	-5.02	Exit at 416
CESC	24-Aug-23	83	12-Sep-23	9.64	Booked Profit at 91
JAMNAAUTO	31-Aug-23	117	05-Sep-23	5.12	Booked Profit at 123
BITES	09-Aug-23	469	10-Aug-23	0.85	Booked Profit at 473
FSL	17-Jul-23	140	7-Aug-23	4.29	Booked Profit at 146
KRBL	20-Jul-23	376	02-Aug-23	2.13	Booked Profit at 384
GHCL	30-Jun-23	510	10-Jul-23	3.92	Booked Profit at 530
KPRMILL	21-Jun-23	665	11-Jul-23	-6.00	Exit at 625
HFCL	08-Jun-23	69	23-Jun-23	-4.34	Exit at 66
QUESS	31-May-23	407	06-Jun-23	3.19	Booked Profit at 420
ELGIEQUIP	19-Apr-23	490	28-Apr-23	-5.00	Exit at 465
MAZDOCK	01-Mar-23	738	14-Mar-23	-5.40	Exit at 698
REDINGTON	02-Jan-23	184	04-Jan-23	0.54	Booked Profit at 185
JUBLINGREA	10-Nov-22	574	26-Dec-22	-10.28	Exit at 515
VTL	05-Dec-22	350	07-Dec-22	-2.00	Exit at 338
IRB	10-Nov-22	250	01-Dec-22	12.00	Booked Profit at 280
SPARC	28-Oct-22	244	02-Nov-22	3.69	Booked Profit at 253
ELGIEQUIP	17-Oct-22	438	21-Oct-22	13.93	Booked Profit at 499
WELCORP	06-Oct-22	270	11-Oct-22	-5.56	Exit at 255
GAEL	21-Sep-22	296	28-Sep-22	-7.09	Exit at 275
VIPIND	14-Sep-22	640	20-Sep-22	5.47	Target Achieved at 675
CHALET	15-Sep-22	350	16-Sep-22	-4.57	Exit at 336.65



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S. No.	Statement	Answer	
		Yes	No
		Tick appropriate	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I / we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest (if answer to F (a) above is Yes :

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F (a) to F(j) above, are given below]

SS.No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No.

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